

Kol Shalom Policy on Charitable Giving
Passed by Board May 17, 2023

Kol Shalom's board unanimously approved this following policy on charitable giving. The board and Social Action Committee (SAC) note that Kol Shalom's philanthropy is broader and includes volunteering, participating in activities such as Never Again Coalition, and other actions. The charitable giving is a component which entails donating funds.

Charitable giving is a part of Kol Shalom's approach to philanthropy. In years that Kol Shalom is running a surplus, charitable giving will be 25-50% of the interest earned on Kol Shalom reserves. The board will determine the percentage. The total amount donated will be at least \$300, with interest amount augmented by General Fund money if necessary to reach \$300. In years when Kol Shalom is not running a surplus the charitable giving amount will be a minimum of \$300 donated from the General Fund. The underlying principle is that when possible, Kol Shalom charitable giving should be from earned interest rather than directly from members' dues.